

Municipality of McCreary
CALCULATION OF MILL RATES
2020

Municipal Taxes and Grants-in-Lieu of Taxes

Total Basic Expenditure - Page 1	\$ 1,700,145.80		
Less Use of Reserves - Page 2 & 13	\$ 127,310.00-		
Less Use of Surplus - Page 2 & 13	\$ 50,000.00-		
Plus Grazing Leases – Page 1 & 8	\$ 7,274.51+	Portioned Assessment \$	500,500
Allowance for Tax Assets – Page 8	\$ 56.76+		

Less Other Revenue - Page 2 \$ 409,228.00-
Municipal Taxes & Grants In Lieu \$1,120,939.07 Page 1

Less Congregate Meal Program Debenture - Page 7, 8, and 11	\$ 11,718.19 =	1.075 Mills	Portioned Assessment \$10,900,640
Less Inter-Mountain Watershed – Page 6 & 8	\$ 59,107.30 =	2.698 Mills	Portioned Assessment \$21,907,820
Less Whitemud Watershed – Page 6 & 8	<u>\$ 1,797.50 =</u> \$1,048,316.08	0.740 Mills	Portioned Assessment \$ 2,429,060
Less Fire and Emergency	\$ 51,320.85		Special Service Levy
Less Recreation Services	\$ 135,643.00		Special Service Levy
Less Curbside Recycling	\$ 22,908.69		Special Service Levy
Less Area 1 – Rural (NOTE: Other Revenue is included In Figure Above) - Page 1 & 8	\$ 221,140.79 =	6.154 Mills	Portioned Assessment \$35,934,480
Less Area 2 – Urban (NOTE: Other Revenue is included In Figure Above) – Page 1 & 8	\$ 170,355.21 =	15.628 Mills	Portioned Assessment \$10,900,640
At Large (NOTE: Other Revenue is included In Figure Above) – Page 8	<u>\$ 446,947.55 =</u>	9.543 Mills	Portioned Assessment \$46,835,120
	<u>\$ 0.00</u>		

REVENUE

EXPENDITURES

Tax Levy	\$ 1,763,212.14	Total Basic Expenditure	\$ 1,700,145.80
Grants in Lieu	\$ 52,062.67	Tax Reserve	<u>\$ 56.76</u>
Other Revenue	\$ 409,228.00	Total Expenditure	\$ 1,700,202.56
Transfers	\$ 127,310.00	Education	\$ 701,640.00
Accumulated Surplus	<u>\$ 50,000.00</u>	Education Tax Reserve	<u>\$ -29.75</u>
TOTAL	<u>\$ 2,401,812.81</u>	TOTAL	<u>\$ 2,401,812.81</u>